



Ladder/Grid Control

- Manual betting -

- Updated on 17th August 2011 -



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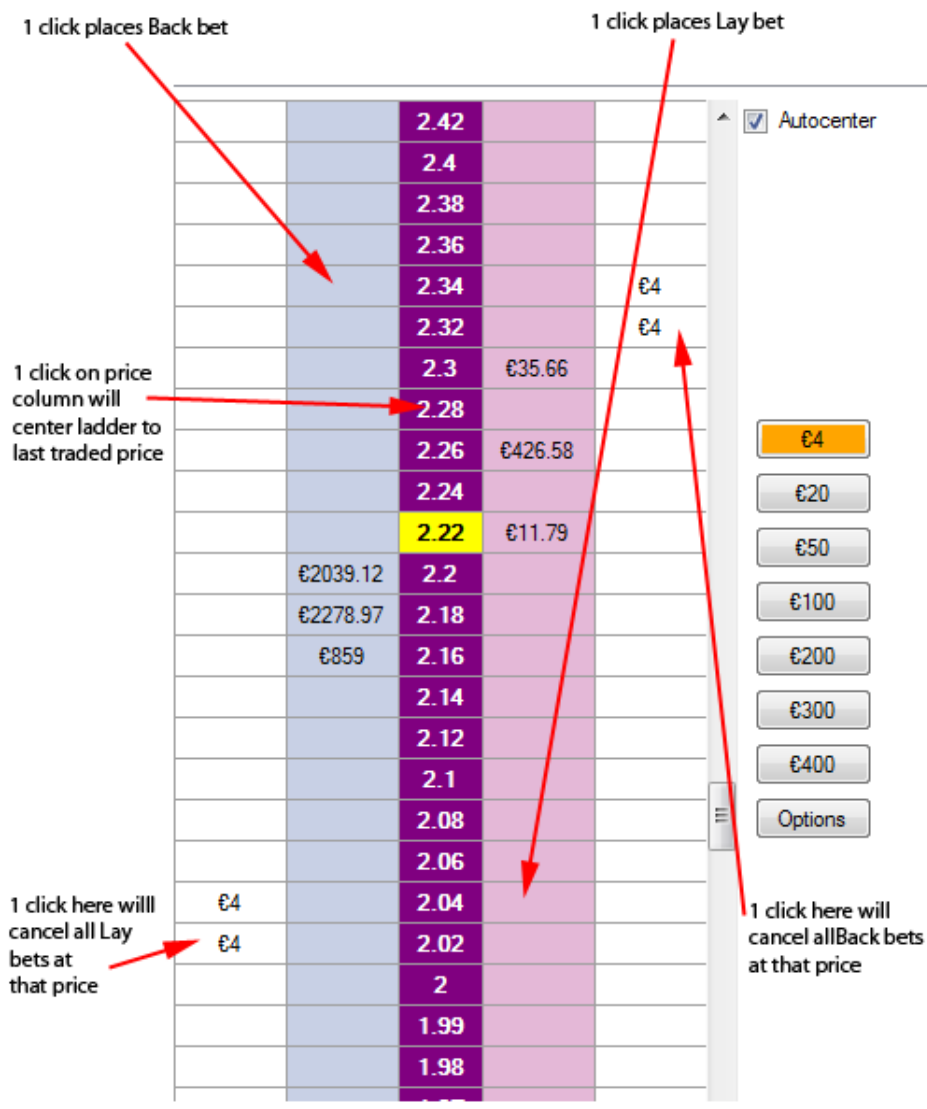
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1. Ladder control

Ladder control is used for placing Back or Lay bets at pre defined amounts with just one click of mouse button. This is the fastest way to place bets, and it is commonly used for betting or trading at in play.

On image below we can see ladder control which is used in Bf Bot Manager.

Image 1



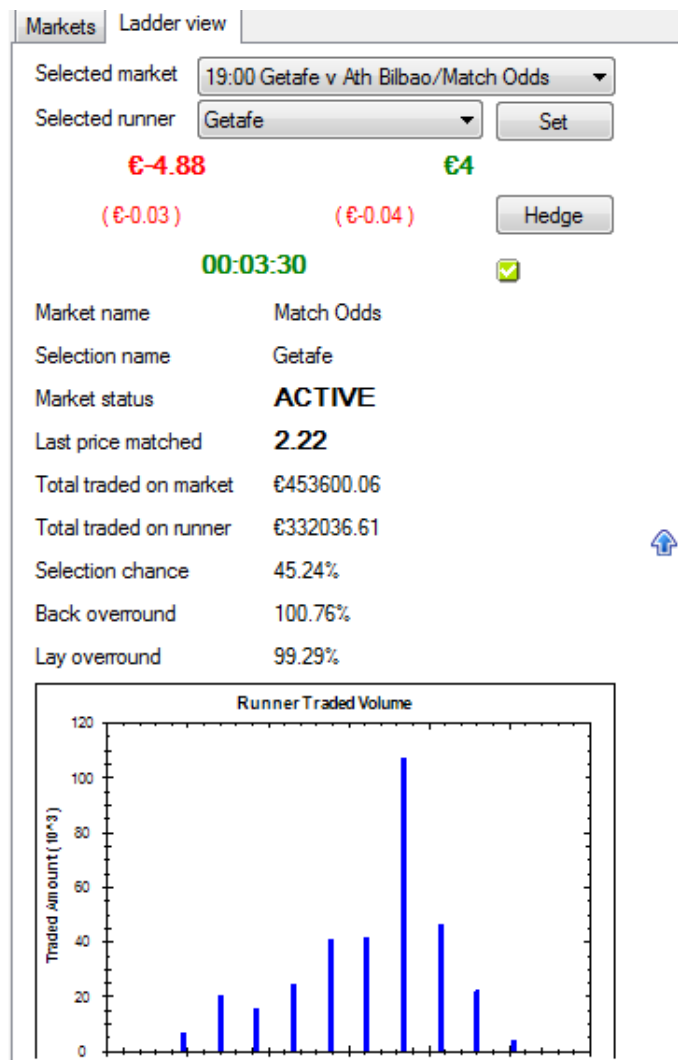
There are 5 columns in ladder control, those are:

- 1st column – displays unmatched Lay bets, you can cancel those Lay bets by clicking on unmatched amount

- 2nd column – displays available Back amounts and 1 click on any cell in this column will place Back bet at pre defined amount and price that is displayed in 3rd column for that row
- 3rd column – displays all Betfair prices at which bets can be placed. Click on this column will center ladder control to the last traded price
- 4th column – displays available Lay amounts and 1 click on any cell in this column will place Lay bet at pre defined amount and price that is displayed in 3rd column for that row
- 5th column – displays unmatched Back bets, you can cancel those Back bets by clicking on unmatched amount

On right side of ladder we can see 6 buttons with amounts, and “Options” button. By clicking on those amount buttons you are selecting amount of money that will be used when placing bets by clicking on ladder controls. “Options” button will open form in which you can set those amounts for each button.

Image 2



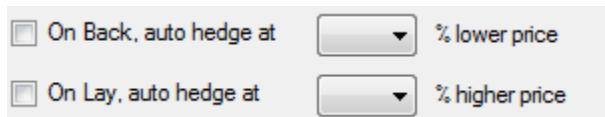
On image 2 is displayed market information for currently selected market. We can notice that there are 2 tabs, those are “Markets” and “Ladder View”. In “Markets” tab we load or add any market that is available at Betfair, this can be greyhound/horse race, soccer match, snooker, darts or any other. Once the markets are added to markets data grid view at “Markets” tab, they will appear in “Selected Market” combo box, and you will be able to select market of your choice. After selecting market in “Selected Market” combo box, the “Selected Runner” combo box will be updated so it lists all selections for that market. You need to select selection that you want to display in ladder and click “Set” button. Once you click “Set” button, ladder will be populated with available amounts for that runner, and all information for that runner will be displayed like on image 2.

Image 2 is displaying several useful information’s, those are:

- profit or loss if selected runner wins, in this case that is €-4.88, this value is in red color because it is negative (loss)
- profit or loss if selected runner doesn’t win, in this case that is €4.00, this value is in green color because it is positive (profit)
- values in brackets are displaying profit and loss values if we click “Hedge” button now. This is very useful, because you can see how much you will win or lose if you hedge your bets at current offered prices
- below “Hedge” button we can see green icon which indicates that market is in play. Also time is in green and it is counting up, it is displaying time elapsed since market gone in play. If market is not in play, then this time is counting down and displaying time left before market start time.
- other information’s here are very clear and they are updated whenever market prices or traded volume is downloaded from Betfair
- chart is displaying total traded volume per prices for selected runner
- blue arrow up on image is displaying predicted price movement, and this prediction is made by using weight of money rules

New features that were added on 28th June 2009 are displayed on image 3. Those options are by default turned off. If you turn those options on, then when placing Back or Lay bet, software will automatically place 1 more bet at lower/higher price that will hedge your existing bet. This is useful when betting in play, and when you want to hedge your bet at lower/higher price.

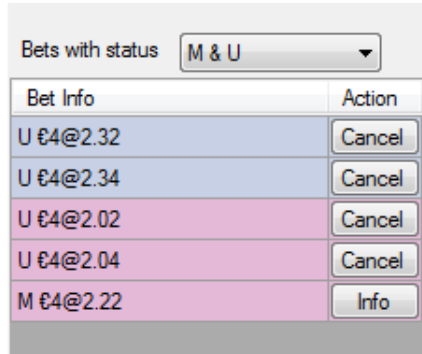
Image 3



On Back, auto hedge at % lower price

On Lay, auto hedge at % higher price

On image 4 we can see bets view which is used by ladder control to display all bets for selected selection.

Image 4

The screenshot shows a web interface for managing bets. At the top, there is a dropdown menu labeled "Bets with status" with "M & U" selected. Below this is a table with two columns: "Bet Info" and "Action". The table contains five rows of data, each with a "Cancel" button in the "Action" column, except for the last row which has an "Info" button.

Bet Info	Action
U £4@2.32	Cancel
U £4@2.34	Cancel
U £4@2.02	Cancel
U £4@2.04	Cancel
M £4@2.22	Info

In “Bets with status” combo box you can select to display Settled, Matched, Unmatched or Matched & Unmatched bets in this control.

Matched and Unmatched bets are displayed in format “U amount@price” for unmatched bets and “M amount@price” for matched bets. For settled bets profit and loss is displayed in “Bet Info” column.

Unmatched bets can be cancelled from this view simply by clicking on “Cancel” button in “Action” column. If bet is matched then click on this button will display very basic information about this bet.

All those bets can be still viewed from standard “Bets Form”.

2. Grid control

Grid view control with all runners is available in Bf Bot Manager from version 2. By using “Ladder view” tab user selects market, and all runners for that market get displayed in “All runners” tab in grid control.

Grid control allows user to bet on any runner with single click of mouse button at pre defined amounts. Hedge button is available for each runner and it works in same way like hedge button for ladder control.

IMPORTANT NOTE: Left mouse button click on price will place Back bet at selected amount. Right mouse button click will place Lay bet at selected amount.

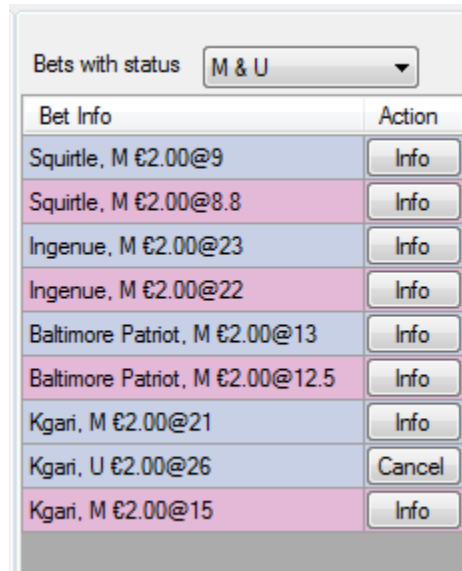
On image 5 we can see list of runners for Wolverhampton 17:30h market. For each runner we can see its name, profit/loss if that runners wins and profit/loss if that runner losses. For runner “Kgari” profit if that runner wins is €12 and if that runner losses loss is €0. Profit is always displayed in green color, and loss in red. Last price matched on runner is colored in yellow, and we can see that last price matched on runner “Kgari” is 12. Small green icon on left side of market status “Active” is showing us that this market is in running. Market start time and name (17:30 – Wolv, 2m Hcap), number of runners (R: 7) and winners (W: 1) is displayed in top left corner.

Image 5

17:30 - Wolv , 2m Hcap (R: 7, W: 1)		€2.00	€20.00	€30.00	€50.00	€100.00	€150.00	€200.00	Options
		ACTIVE Back 105.8%			Lay 95.91%				
Dubai Diva €0.00 €0.00	Hedge	1.68 €4.00	1.69 €93.68	1.7 €110.83	1.72 €46.52	1.74 €634.28	1.75 €100.00		
Squirtle €0.40 €0.00	Hedge	8 €23.25	8.2 €14.33	8.4 €10.00	11.5 €12.68	12 €2.36	12.5 €5.00		
Honorable Endeavor €0.00 €0.00	Hedge	6 €6.92	6.4 €39.62	7 €27.75	7.8 €5.57	8 €502.67	8.2 €9.77		
Baltimore Patriot €1.00 €0.00	Hedge	10.5 €39.18	11 €12.83	14.5 €2.61	15 €3.40	17 €4.46	18 €2.23		
Ingenua €2.00 €0.00	Hedge	18 €22.05	18.5 €12.26	19 €44.37	30 €5.27	32 €4.46	34 €7.80		
Kgari €12.00 €0.00	Hedge	10 €122.10	10.5 €3.00	12 €14.22	16 €2.23	16.5 €5.57	18 €85.48		
Chicamia €0.00 €0.00	Hedge	320 €2.23	330 €6.08	340 €5.57					

When using grid control then bets section displays all bets for that market, not just bets for one runner. On image 6 we can see list of bets for market from image 5.

Image 6



Bets with status

Bet Info	Action
Squirtle, M €2.00@9	<input type="button" value="Info"/>
Squirtle, M €2.00@8.8	<input type="button" value="Info"/>
Ingenue, M €2.00@23	<input type="button" value="Info"/>
Ingenue, M €2.00@22	<input type="button" value="Info"/>
Baltimore Patriot, M €2.00@13	<input type="button" value="Info"/>
Baltimore Patriot, M €2.00@12.5	<input type="button" value="Info"/>
Kgari, M €2.00@21	<input type="button" value="Info"/>
Kgari, U €2.00@26	<input type="button" value="Cancel"/>
Kgari, M €2.00@15	<input type="button" value="Info"/>



3. Resources

FAQ page at Bf Bot Manager web site

<http://www.bfbotmanager.com/cgi-bin/faq.pl>

Bots page at Bf Bot Manager web site

<http://www.bfbotmanager.com/cgi-bin/bots.pl>