



Dutching Bot

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1. Strategy

This bot offers you automatic dutching of markets by pre defined rules, and dutching calculator functionality.

This bot can be used in few different ways, and those are:

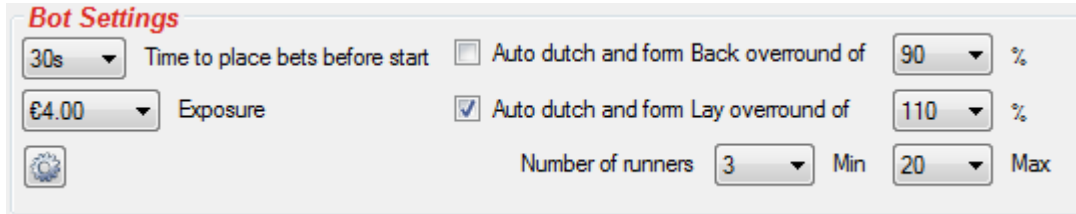
1. automatically place Lay (or Back) bets on all runners so that if all bets get matched you get profit regardless of winner
2. use "User Bets" form as dutching calculator and manually place bets
3. automatically place Lay bets on runners whose existing market price is in range of your Min/Max price range (this can be used in combination with number 3)
4. automatically place Lay bets on first X runners sorted by chance value (this can be used in combination with number 2)

Important: All bets placed by this bot will stay alive for markets that support Betfair Start Price (e.g. UK horse races). This means that when horse race goes in running, that your unmatched bets will not be lapsed or cancelled, they will remain unmatched at in play. This is useful if you want to place and keep dutching bets at in play, when market offer is not so fair, which gives more chance to your dutching bets to get matched.

2. Bot controls

On following image we can see settings specific for this bot:


Image 1



Bot Settings

30s Time to place bets before start Auto dutch and form Back overround of 90 %

€4.00 Exposure Auto dutch and form Lay overround of 110 %

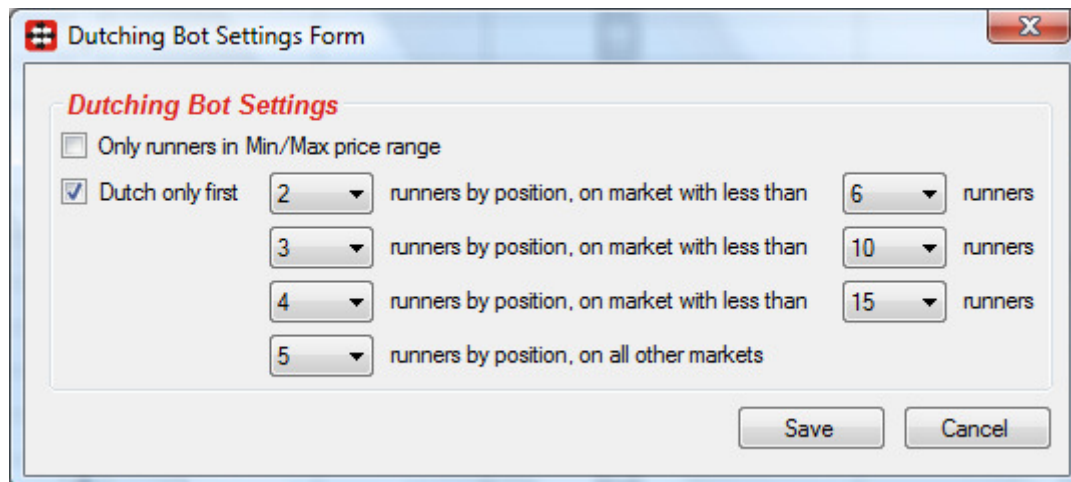
 Number of runners 3 Min 20 Max

Those settings will do following:

- Time to place bets before start - time when bot should try to place bets on favorite. This can be value between 5 seconds and 3 days before start time of market.
- Exposure – this is maximum exposure that can be used when placing bets, stake for each bet is automatically calculated and it is less than this value and it depends on price
- Auto dutch and form Back overround of X% - this means that bot will automatically place Back bets at higher prices so that all your bets for that market form overround of X%. If all bets get matched you will get profit regardless of winner. This overround must be less than 99%
- Auto dutch and form Lay overround of Y% - this means that bot will automatically place Lay bets at lower prices so that all your bets for that market form overround of Y%. If all bets get matched you will get profit regardless of winner. This overround should be greater than 101%
- Min/Max number of runners – only markets that have number of runners in this range will be used

By clicking on “Options” button in bottom left, following form with settings will open:

Image 2



Dutching Bot Settings Form

Dutching Bot Settings

Only runners in Min/Max price range

Dutch only first 2 runners by position, on market with less than 6 runners

3 runners by position, on market with less than 10 runners

4 runners by position, on market with less than 15 runners

5 runners by position, on all other markets

Save Cancel

Those options are mostly used only for in running horse races, when placing Lay bets on only few runners that are in price range. For example, if you want to Lay only first 3 favorites that are in price range, and you believe that price on those runners will go down when market goes in play.

- “Only runners in Min/Max price range” – when the time comes, before in play, bot will filter runners and place Lay bets only on runners whose price is in Min/Max Lay price range. Prices on those runners will form Lay overround that you set on main control. Prices will be lower then existing prices on market.
- “Dutch only first X runners by position, on market with less than Y runners” – those options are used to place Lay bets on first X favorites. There are multiple controls so that you can set option to lay more favorites if race has more runners.

By using “User Bets” with new layout you can manually place bets and set prices by yourself, while stakes (and prices) can be automatically calculated (image 3).

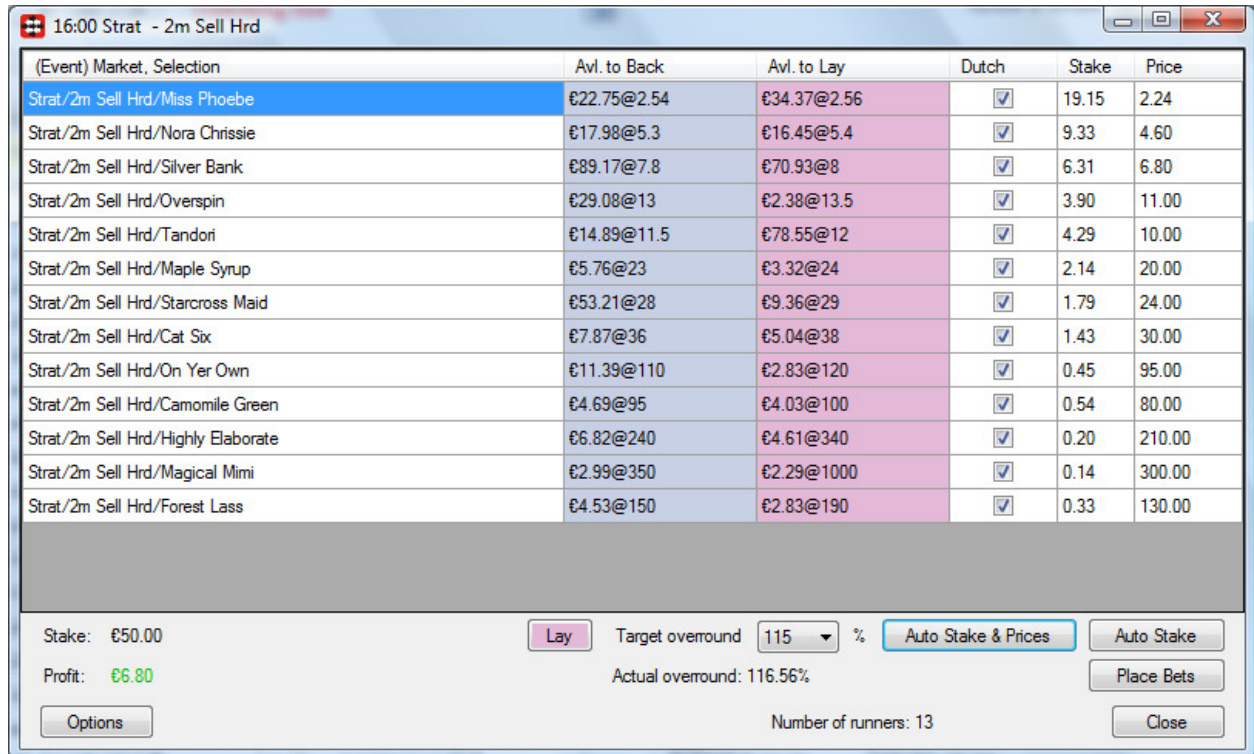
Those bets are placed by clicking on button “Place Bets”, and only bets on runners that are checked in column “Dutch” will be placed. You can manually enter stake and price, and profit and overround will be updated automatically.

Stake is set by clicking on “Options” button, and only stake setting is used from this “Options” form when automatically calculating stake and prices by using buttons “Auto Stake & Prices” and “Auto Stake”.

Button “Auto Stake & Prices” will use stake value and automatically calculate prices and stakes so that those prices have your “Target overround”. Actual overround of those prices is displayed on label “Actual overround”.

Button “Auto Stake” will automatically calculate stake for prices that you entered and are displayed in grid column “Price”.

Button “Back/Lay” determines type of bets that will be placed. If you are placing “Back” bets then overround must be lower than 99% and if you are placing Lay bets then overround must be higher than 101% in order to get profit if all your bets get matched.

Image 3


16:00 Strat - 2m Sell Hrd

(Event) Market, Selection	Avl. to Back	Avl. to Lay	Dutch	Stake	Price
Strat/2m Sell Hrd/Miss Phoebe	£22.75@2.54	£34.37@2.56	<input checked="" type="checkbox"/>	19.15	2.24
Strat/2m Sell Hrd/Nora Chrissie	£17.98@5.3	£16.45@5.4	<input checked="" type="checkbox"/>	9.33	4.60
Strat/2m Sell Hrd/Silver Bank	£89.17@7.8	£70.93@8	<input checked="" type="checkbox"/>	6.31	6.80
Strat/2m Sell Hrd/Overspin	£29.08@13	£2.38@13.5	<input checked="" type="checkbox"/>	3.90	11.00
Strat/2m Sell Hrd/Tandori	£14.89@11.5	£78.55@12	<input checked="" type="checkbox"/>	4.29	10.00
Strat/2m Sell Hrd/Maple Syrup	£5.76@23	£3.32@24	<input checked="" type="checkbox"/>	2.14	20.00
Strat/2m Sell Hrd/Starcross Maid	£53.21@28	£9.36@29	<input checked="" type="checkbox"/>	1.79	24.00
Strat/2m Sell Hrd/Cat Six	£7.87@36	£5.04@38	<input checked="" type="checkbox"/>	1.43	30.00
Strat/2m Sell Hrd/On Yer Own	£11.39@110	£2.83@120	<input checked="" type="checkbox"/>	0.45	95.00
Strat/2m Sell Hrd/Camomile Green	£4.69@95	£4.03@100	<input checked="" type="checkbox"/>	0.54	80.00
Strat/2m Sell Hrd/Highly Elaborate	£6.82@240	£4.61@340	<input checked="" type="checkbox"/>	0.20	210.00
Strat/2m Sell Hrd/Magical Mimi	£2.99@350	£2.29@1000	<input checked="" type="checkbox"/>	0.14	300.00
Strat/2m Sell Hrd/Forest Lass	£4.53@150	£2.83@190	<input checked="" type="checkbox"/>	0.33	130.00

Stake: €50.00 Lay Target overround: 115 % Auto Stake & Prices Auto Stake

Profit: €6.80 Actual overround: 116.56% Place Bets

Options Number of runners: 13 Close

After clicking on button “Place Bets” you will be asked to confirm that you want to place bets, and after that your bets will be placed and you can check them at “Bets” form.



3. Wallet controls

Wallet controls are same as in "Back/Lay Favorite Bot". Please see manual for that bot if you are unfamiliar with those controls.



4. Resources

FAQ page at Bf Bot Manager web site

<http://www.bfbotmanager.com/cgi-bin/faq.pl>

Bots page at Bf Bot Manager web site

<http://www.bfbotmanager.com/cgi-bin/bots.pl>

Wikipedia.org - Vigorish

<http://en.wikipedia.org/wiki/Vigorish>

Wikipedia.org – Mathematics of bookmaking

http://en.wikipedia.org/wiki/Mathematics_of_bookmaking